

**NOTICE OF PUBLIC HEARING - CITY OF TITONKA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Titonka City Hall 543 Dieckman St. NE Titonka, IA 50480

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.titonka.com

City Telephone Number
(515) 928-2850

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	7,626,387	10,290,357	10,290,357	
Tax Levies:				
Regular General	61,774	61,774	83,352	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,030	1,030	1,390	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	35,000	35,000	38,500	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	2,060	2,060	2,779	
Police & Fire Retirement	0	0	0	
FICA & IPERS	19,500	19,500	20,670	
Other Employee Benefits	24,880	24,880	27,368	
Total Tax Levy	144,244	144,244	174,059	20.66
Tax Rate	18.91381	14.01740	16.91463	

Explanation of significant increases in the budget:

Anticipated increases in insurance premiums and employee benefit costs. Increase in wages due to inflation.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

