

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: City Council Chambers, Titonka City Hall 543 Dieckman St NE Titonka, IA 50480

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 928-2850

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	10,496,794	10,223,225	10,223,225
Consolidated General Fund	86,676	86,676	84,417
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	38,250	38,250	48,050
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	23,538	23,538	26,477
Other Employee Benefits	27,461	27,461	34,322
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,496,794	10,590,976	10,590,976
Debt Service	45,899	45,899	0
CITY REGULAR TOTAL PROPERTY TAX	221,824	221,824	193,266
CITY REGULAR TAX RATE	21.13255	21.54215	18.90449
Taxable Value for City Ag Land	17,256	17,740	17,740
Ag Land	52	52	54
CITY AG LAND TAX RATE	3.00375	2.93123	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	979	986	0.72
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	4,322	4,408	1.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Anticipated increases in property, liability, work comp, and employee health insurance.

