

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF TITONKA - PROPOSED PROPERTY TAX LEVY **CITY #:** 55-526
TITONKA Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 **Meeting Time:** 06:00 PM **Meeting Location:** Titonka City Hall/Buffalo Creek Activity Center 543 Dieckman St NE Titonka, IA 50480 City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
Titonka.com

City Telephone Number
(515) 928-2850

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	10,223,225	13,499,473	13,499,473
Consolidated General Fund	84,417	84,417	108,224
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	48,050	48,050	44,339
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	26,477	26,477	26,739
Other Employee Benefits	34,322	34,322	42,698
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,590,976	13,499,473	13,499,473
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	193,266	193,266	222,000
CITY REGULAR TAX RATE	18.90449	14.31656	16.44508
Taxable Value for City Ag Land	17,740	18,958	18,958
Ag Land	54	54	57
CITY AG LAND TAX RATE	3.00375	2.84840	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	897	806	-10.14
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,897	3,763	-3.44

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

An increase in property valuations has caused the property tax increase

